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3rd Floor,
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The China Mail.

ESTABLISHED 1845

GRAND PRIZE, PARIS 1889
The Highest Quality Award
**Joseph
Gillott's
PENS.**
Of Highest Quality, & Having Superior
Durability, are the
CHAMPIONS
The only Award Chicago, 1893

No. 14,807.

號十二月二年九零百九千一英

HONGKONG, SATURDAY, FEBRUARY 20, 1909.

日一初月二年元統宣

PRICE, \$3.00 Per Month.

Intimations.

THORNE'S
OLD VAT

\$15
PER
CASE



Assupplied
to the
House of
Commons.

SCOTCH WHISKY.

SOLE AGENTS IN
HONG KONG, CHINA & MANILLA.
A. S. WATSON & CO., LTD.
Hongkong, May 1, 1907.

SPORTING.

Hongkong Football Shield.

BUFFS A. 2; R. G. A. 0.
This match in the second round of the competition took place yesterday on the Hongkong Club ground. It was watched by a large crowd, in which the military element predominated. In the early stages of play both goals were visited. About ten minutes after the start Watts secured and it was only a piece of luck which robbed the R.A. of a goal. Watts' shot had beaten the keeper all over, but the ball struck the corner of one up the uprights, travelled across the goal-line, and was eventually got away by Dure. Beasley, the R. A. goalie, was soon called upon by Taylor, while Dure also caused him to use his wits in effecting a clearance. About a yard outside the penalty area Taylor was brought down, and from the "free" Beasley tipped the ball over the bar. Brewster almost got through a moment later, but collided with one of the backs. After unsuccessful efforts had been made by Bellis and McFarlane, Barker took the ball along on the extreme left, passed it on to Brewster, who worked alone in and beat Beasley all ends up. This was about half an hour after the start. The Buffs were soon back again, and Taylor was once more fouled close on the penalty line. Again Beasley put the leather over the bar, and McFarlane cleared from the corner kick. Barker again tested Beasley with a beauty, and a corner against the R.A.'s followed. The ball was deposited into the net by Barker, who, however, was given off-side. Then the Artillerymen fought hard for a goal, but without success. Watts had two open chances, which he failed to turn to account; and soon the Buffs resumed their attack. Just before the interval Brewster made tracks for goal, and shot when about three yards out, but Beasley stopped the leather. Brewster, however, again got to the ball and netted, but off-side had been given, and the point was therefore disallowed. At half-time the Buffs led by one goal to nil.

The Buffs were soon attacking rather half-heartedly on play being reopened, but soon they warmed up, and Taylor, nicely gauging the length, sent in a pretty shot which forced Beasley to concede a corner. The R. A. left back cleared with a strong kick. The pressure was maintained, and Taylor brought Beasley to his knees to save a hot shot, relief being eventually brought by the hall being sent behind with a flying kick. Clever footwork by the Buffs inside left singled him out as the object against whom unfair tactics were used, but the leather was shot wide of the mark from the free-kick. The Artillery got down, but were weak in front of goal, and then the Buffs resumed the attack, Beasley being called upon to save several times in succession. A burst away by the R. A. outside right should have produced a goal, but he hung on to the ball too long, and was charged off by Bartlett. Several good attempts by the Artillery forwards brought no success, and on the stroke of time Taylor added a second point for the Buffs, who thus secured an entry into the semi-final.

The Lord Mayor of London, according to ancient usage followed every quarter, has had officially communicated to him, for each day during the ensuing three months. This pass-word is signed by His Majesty the King, and it enables the Lord Mayor at any time of the day or night, even though the guard is set, to pass through the gates to see the Constable, or for the discharge of any other public duty. This ancient custom has been in use for several centuries, but there is no record in recent years of the Lord Mayor availing himself of the privilege, though the quarterly forwarding of the pass-word remains still a highly-prized custom.

PNEUMONIA.

OLD people and those who have weak lungs cannot be too careful in guarding against this disease. Pneumonia always results from a cold or an attack of influenza, and can be prevented by the timely use of Chamberlain's Cough Remedy. We have seen too many cases of pneumonia where Chamberlain's Cough Remedy was used. The sale by all chemists and druggists.

Business Notices.

W. S. BAILEY & CO.,
ENGINEERS AND SHIPBUILDERS

Engines, Boilers, Steam Pumps and Fittings.

A MOTOR HOUSE BOAT FOR SALE.

Office:—Hotel Mansions.

"SOUVENIR"
CALENDAR, BLOTTER AND NOTE-BOOK

UNIQUE AND USEFUL
EVERY LADY SHOULD HAVE ONE.

REDUCED PRICE TO CLEAR **\$1.00** REDUCED PRICE TO CLEAR

PUBLISHED BY K. A. MASSEY.
Sold by BREWER Co., Ltd., KELLY & WALSH, Ltd., and at the CHINA MAIL and the S. C. MORNING POST OFFICE.
Hongkong, December 15, 1908.

THEATRE ROYAL

CITY HALL

By SPECIAL REQUEST

THE HONGKONG AMATEUR DRAMATIC CLUB.

WILL PRESENT

"A Country Girl"

TO-NIGHT (SATURDAY),

20th February, 1909.

PRICES AS USUAL.

Hongkong, February 3, 1909.

Cadbury's
COCOA
IS AN INVALUABLE LIQUID FOOD IN THE FORM OF A DELICIOUS BEVERAGE.
"FOR STRENGTH, PURITY AND NOURISHMENT, THERE IS NOTHING SUPERIOR TO BE FOUND."
ROURNVILLE
COCOA
IS A HIGH-CLASS COCOA WITH A DISTINCTIVE FLAVOUR DEVELOPED BY A SPECIAL PROCESS.
PREPARED BY CADBURY'S FROM THE FINEST COCOA.

Hongkong, December 10, 1907.

INSTITUTE OF ENGINEERS AND SHIPBUILDERS OF HONGKONG.

ANNUAL DINNER

to be held at the HONGKONG HOTEL, FRIDAY, February 26th, 1909.

MEMBERS desirous of attending please communicate with the Secretary at an early date.

A List is also posted in the Institute Room.
Hongkong, February 2, 1909.

NIGHT STEAMER TO CANTON.

New Twin Screw Steamer.

S.S. SAN CHEUNG

Fitted throughout with Electric Light and Fans supplied in all cabins.
(Captain J. McGarry).

LEAVES Hongkong for Canton at 92.4. SUNDAY, TUESDAY & THURSDAY.

Leaves Canton for Hongkong at 6.30 P.M. on MONDAY, WEDNESDAY & FRIDAY.
Fare, 1st Class, \$3 single passage.
Meals, \$1 each.
Servants' passages must be paid for.
QUEEN ON STEAMSHIP CO., LTD.
No. 55, Des Voeux Road Central.
Hongkong, November 15, 1908.

NAVY CONTRACTS, 1909-10.

SHALD TENDERS, in duplicate, for the Supply of the undermentioned Stores for H. M. Naval Forces on the China Station, will be received by the DEPUTY VICTUALLING STORE OFFICER, H. M. Naval Yard, until Noon on FRIDAY, the 26th February, 1909—
Fresh Beef and Vegetables.
Frozen Meat.
Soft Bread.
Biscuits.
Rice.
Sugar.
Sea Bait.

Forms of Tender and any necessary information may be obtained on application. The right to reject the lowest or any Tender is reserved.

F. I. GELSTHORPE,
DEPUTY VICTUALLING STORE OFFICER.
H. M. Naval Yard,
Hongkong, February 5, 1909.

Business Notices.

BELL'S ASBESTOS EASTERN AGENCY, LIMITED
(SOLE AGENTS FOR BELL'S ASBESTOS CO., LTD., LONDON).

BELL'S ASBESTOS

THE MOST RELIABLE PACKING FOR MARINE ENGINES.
DAGGER
BEWARE OF IMITATIONS. SOLE MANUFACTURERS:
BELL'S ASBESTOS CO., LTD., LONDON.
LARGE STOCK OF PACKINGS, JOINTINGS, &c., ALWAYS IN HAND.
OFFICE:—4, QUEEN'S BUILDINGS.
"TELEGRAMS" ASBESTOS, HONGKONG. TELEPHONE No. 501.

LANE, CRAWFORD & CO.

Telephone 97.

LADIES' DEPARTMENT STOCK TAKING SALE
FURTHER REDUCTIONS

FOR THE

LAST FEW DAYS.

LANE, CRAWFORD & CO.

MEE CHEUNG & CO.,
PHOTOGRAPHERS.
SPLENDID PICTURES

of the AMERICAN FLEET AT AMOY.
STUDIO—105 HOUSE STREET. STORE—RECONSTRUCTION ROAD.

THE HONGKONG HOTEL.

UNRIVALED FOR COMFORT AND COOKING.
THOROUGHLY UP TO DATE WITH EVERY MODERN LUXURY.
MODERATE TERMS AND NO EXTRAS.
BAND AT Tiffin & Dinner. A. F. DAVIES, Manager.

PEAK HOTEL

ADAMIRABLY SITUATED AT VICTORIA GAP.
Adjoining the Tramway Terminus, 1,400 feet above Sea Level.
OPEN to the South Winds in Summer and protected from the North-east Winds in Winter. Commanding a magnificent view of Hongkong, the Harbour and adjacent islands for forty miles.
A FIRST-CLASS FAMILY, RESIDENTIAL AND TOURIST'S HOTEL.
Terms:—From \$5 per day. Telephone Add: "Peakful."
Town Office: 4, Des Voeux Road.
Hongkong, February 3, 1909.

ASTOR HOUSE HOTEL

(LATE CONNAUGHT HOTEL).

QUEEN'S ROAD CENTRAL

CENTRALLY situated, up-to-date Hotel. Recently renovated and under entirely new management. Large and comfortable Rooms, Excellent Cuisine, under the supervision of an experienced French Chef.

PARTICULARS AND RATES on application to **MANAGER.**
L. GAMEAU, Proprietor. N. BLUMENTHAL, Manager.
—Hongkong, October 3, 1908.

ORIENTAL HOTEL

No. 2, Queen's Road Central.

Telephone No. 197.

Mrs. M. MATTHEW, Proprietress.

A THOROUGHLY FIRST-CLASS AND UP-TO-DATE HOTEL.
Cuisine under European Supervision. Grills at short notice. Private Bar and Billiard Rooms. Monthly Rates for Tiffin and Dinner.
Telegraphic Address: "Oriental" Hongkong.
M. MATTHEW, Proprietress.

HOTEL BALTIMORE,

No. 2, WYNDHAM STREET

(at Flower Street, opposite the Post Office).

(UNDER NEW MANAGEMENT).

A First-Class Comfortable, private, Family Boarding Residence and Tourist Hotel. Large and airy Rooms. Good Cuisine. Centrally situated, easy reach of business parts of the town.
Terms Moderate.
Apply to MANAGERESS, Mrs. E. ROGERS, "HOTEL BALTIMORE," or Mrs. WHITE, "SETLAND HOUSE," Proprietress.
—Hongkong, August 25, 1908.

KOWLOON HOTEL.

Races! Races!

Special Race Dinners will be served during the Race Days at 7.30 p.m.

PRIVATE DINING ROOM FOR PARTIES

O. E. OWEN, Proprietor.

Business Notices.

GREEN ISLAND CEMENT CO., LD.

PORTLAND CEMENT

In Casks of 375 lbs. net, \$5.50 per Cask, ex Factory
In Bags of 250 lbs. net, \$3.45 per Bag, ex Factory.

Shewan, Tomes & Co.,
GENERAL MANAGERS.

FAIRALL & CO.

ARE SHOWING A GOOD ASSORTMENT OF

KID AND SUEDE GLOVES
IN ALL LENGTHS AND SHADES.

FUR AND FEATHER BOAS.
LACE, SILK AND CREPE STOLEES.
VEILS AND VEILINGS.
A GOOD ASSORTMENT OF MILLINERY.

7 & 9, PEDDER STREET.

TELEPHONE 544

RACES.

Paris-made nice Artistic Sterling Silver Race Cups.

Single and double handed Race Watches.

Military, Marine and Race Binocular Glasses.

Nice Selection of Diamond Jewellery.

J. ULLMANN & CO.

34, Queen's Road Central, Opposite General Post Office.

Hongkong, January 22, 1909.

Cruickshank's Cough Remedy

A Valuable Remedy for Influenza, Colds, Bronchitis, Asthma, and all diseases of the Chest and Lungs—Price \$1.00 per Bottle.

Aniseed and Licorice Cough Balsam

For the Relief of Coughs, Colds, Hoarseness and Soreness of the Chest—50 cts. and \$1.00.

Martin's Mixture

A specific for Influenza, Hay Fever, Cold in the Head—Price \$1.

VICTORIA DISPENSARY.

KELLY & WALSH, LTD.

The Evolution of Modern Germany, by W. H. Dawson, \$17.00
Washed by Four Seas, An English Officer's travels in the Near East, by H. G. Wells, 6.00
The History of the Popes from the Close to the Middle Ages, by Dr. Ludwig Pastor, 8 Vols., 78.75
Overweight of Joy: Missionary Work in Southern India, by Amy Wilson-Armistead, 4.00
Christianity and the Social Order, by R. J. Campbell, 2.75
New Theology Sermons, by R. J. Campbell, 2.75
Many Mansions, being Studies in Ancient Religions and Modern Thought, by W. S. Lilly, 8.25
Paradoxes of Nature and Science, by Dr. W. H. Thompson, 4.50
The Chemistry of Commerce, by R. Kennedy Duncan, 6.50
Some Threescore Bits, by G. W. E. Russell, 3.10
Russian Essays and Studies, by Maynard Barlow, 5.10
As the Hague Ordains, by Eliza R. Seligman, 4.50

Hudson's and Kearn's Blotting Pad, \$1.00
Imperial English and Chinese Date Book, 75 cents.

BOOKS ON SPORT
The Complete Shot, by G. E. Ross, 6.50
The Complete Rugby Footballer, by Gallacher and Stead, 6.00
The Complete Cricketer, by Albert E. Knight, 5.00
The Complete Lawn Tennis Player, by A. Wallis Myers, 5.00
The Complete Golfer, by Harry Vardon, 5.00
Advanced Golf, by James Brand, 5.00
Country Life Library of Sport, Edited by H. G. Hutchinson, 2.00
Fido: Past and Present, by F. T. Dale, 2.00
Shooting, by H. G. Hutchinson, 5.00
Modern Polo, by Captain R. D. M. Hay, 5.00
Golf Captain, The Buffs, 10.00
Great Lawn Tennis Players, by Beldam and Valla, 5.00
Billiards: The Strokes of the Game, by R. J. Campbell, 5.00
Putting the Red Ball, by Red Levi, 5.00
The 10-off Game, by Red Levi, 5.00
The Modern Rugby Game and how to Play it, by Nicholas, 5.00

WHITAKER'S ALMANACK, \$3.00
HAZELL'S ANNUAL, \$3.00
PHOTOGRAPH ALMANACK, 50 cents

CHAMPAGNES.
MARSELAIS, FORTS, BURGUNDIES, BRANDIES, WHISKIES, BITTERS, ALPS, HERRS & STOUTS.

SHERRIES.
MADEIRAS, CLARETS, RHOES AND MOSCATS, GINS, VERMOUTHS, LIQUEURS.

Caldbeck, Macgregor & Co.,
Wine and Spirit Merchants,
11, QUEEN'S ROAD CENTRAL.

Intimations



By Royal Warrant to

1-800-4-A-FOAM

POWELL'S

ALEXANDRA BUILDINGS.
SMART
TWEEDS
and
CLOTHS
FOR
TRAVELLING
GOWNS.

CATHEDRAL CHOIR
CONCERT
(REPEAT PERFORMANCE)
MONDAY, FEBRUARY 22ND,
in the
CITY HALL.
Tickets... ..\$2 and \$1
at the
ROBINSON PIANO CO., LTD.
Hongkong, February 16, 1909. 234

THEATRE ROYAL.
BANDMANN COMEDY
COMPANY.

SATURDAY, FEBRUARY 27TH,
THE SECOND MRS TANQUARY
Pinner's great sensational play.

MONDAY, 1st March,
WHAT HAPPENED TO JONES
The intensely amusing farcical Comedy.

TUESDAY, 2nd March,
THE LITTLE MINISTER
J. M. Barrie's Masterpiece.

WEDNESDAY, 3rd March,
A NIGHT OUT
The Screeningly funny farcical Comedy.

THURSDAY, 4th March,
THE LIGHT THAT FAILED
The Dramatized version of Rudyard
Kipling's Book.

FRIDAY, 5th March,
THE LADY OF OSTEND
The Side-splitting farcical Comedy.

Plan now open at S. MOUTRIE & Co., Ltd.
Hongkong, February 16, 1909. 230

VICTORIA CINEMATOPH.

Mrs VIOLA C. COOPER
NEW ENGLISH
AND
GERMAN SONGS.

TWO PERFORMANCES NIGHTLY
7.15 to 9 p.m. and 9.15 to 11.15 p.m.

Tickets can also be obtained at the
ROBINSON PIANO CO.

Don't Forget the Address:
DES VUEX ROAD
(POTTINGER STREET CORNER).
1746

ALEXANDRA CINEMATOPH
No. 2, ZETLAND STREET—
CORNER OF HOODS-AM-LE—NEAR CLOCK
TOWER.

The Coolest and most Central Hall.
TODAY AND EVERY EVENING.
ENTIRE CHANGE OF PROGRAMME
EVERY MONDAY & THURSDAY.
These Films have never been shown in
Hongkong by any other Cinematograph.
Hours: 9 to 11 p.m.
Admission \$1.20, 80 cts. and 50 cts.
Hongkong, January 28, 1909. 111

NEW CONSIGNMENT
OF
HATS
JUST A ARRIVED
M. Gains
HATS
HONGKONG
(Over Market Lane & Co.)

To Keep in Touch
With Home.

BUY A
VICTOR TALKING
MACHINE.
A STOCK OF OVER
200 MACHINES
AND
10,000 RECORDS
TO SELECT FROM.
EASY PAYMENTS
CAN BE ARRANGED.

S. MOUTRIE & CO., LD.
YORK BUILDINGS, CHATER ROAD.
Hongkong, April 16, 1907.



A. S. WATSON
& Co., Ltd.

ESTABLISHED A.D. 1841.

CHEMISTS
BY APPOINTMENT TO HIS EX-
CELLENCY THE GOVERNOR

PERFUMERY.

A Fine Selection of the
CHOICEST FRENCH PER-
FUMES in Elegant Bottles,
from the following Celebrated
Houses:—Atkinson, Piver, Roger
and Gallet Rigaud, Houbigant,
etc.

Specially Selected by our
London House.

The following are highly re-
commended:

Ideal Perfume, Fleurs D'Amour,
Bouquet des Amours, Indian
Hay, 4711 Eau de Cologne,
Farina's Original Genuine Eau
de Cologne, Peau d'Espagne,
Trefle Incarnate, Azures, Camia,
Saffron, Vera Violetta, Coeur
de Jeannette, Mes Delices, Vi-
olet Merville, Floramyl, &c., &c.

Ye Olde . . .

English . . .

Lavender . . .

Water . . .

(in elegant Bottles).

A. S. WATSON & CO.
LIMITED.

Alexandra Buildings.

THE CITY OF PARIS,
3, PEDDER STREET.

PHONE No. 536.

Ready made Day and Even-
ing Gowns, Paris Models
in Hats and Toques,
Laces, Trimmings, Under-
clothing, Boots and Shoes,
Hosiery and Gloves, etc.,
etc.

MEMOS FOR MONDAY.

Auctions.
11 a.m.—Auction of Household Furni-
ture, at Mr. E. Ralph's residence, Craig-
ma West, Magazine Gap.
2.30 p.m.—Auction of Chinese Porcelain,
&c., at Mr. Geo. P. Lammer's Sales
Rooms.

Meeting.
Noon—Meeting of Hongkong & Wham-
poa Dock Co., at Co.'s Office.
Tender Closes.

Noon—Tenders for the supply of Provi-
sions will be received by Head Quarter
Office, Victoria Barracks.

Amusements.
9.15 p.m.—Choir Concert at City Hall.

Miscellaneous.
Goods per Touraine undelivered after this
date at Noon will be subject to rent
and landing charges.
Goods per Banca not cleared at 4 p.m.
on this date subject to rent.

General Memoranda.

TUESDAY, February 23—
10.30 a.m.—Auction of Messrs Jay's
Whole Stock in Trade at No. 14, Lee
Yat Road.
11 a.m.—Tenders for Government Bills
received by Chief Paymaster, Army
Pay Department.

Transfer Bank of Hongkong Rope Manu-
facturing Co., Ltd., closes from this date
to 27th Feb, inclusive.

WEDNESDAY, February 24—
2 p.m.—Auction of Household Furni-
ture, &c., at Mr. H. Humphreys' resi-
dence, 'Aberholway', Peak Road.
2.45 p.m.—Auction of Household Furni-
ture, &c., at No. 14, Knutsford Ter-
race, Kowloon.

3 p.m.—Auction of Pianos opposite the
City Hall.
Goods per Fortwicks undelivered after
this date subject to rent.

THURSDAY, February 25—
11 a.m.—Auction of Household Furni-
ture, &c., at Seaview (east end of
Kennedy Road).
2.30 p.m.—Auction of Valuable Jewe-
lry, &c., at Mr. Geo. P. Lammer's
Sales Rooms.

FRIDAY, February 26—
11 a.m.—Auction of Household Furni-
ture, &c., at No. 34, Morrison Hill
Road.
Noon—Tenders for the supply of Provi-
sions will be received by Deputy Vic-
trolling Store Officer, H.M. Naval Yard.
12.30 p.m.—Meeting of Hongkong Hotel
Co., Ltd., at Co.'s Hotel.

Goods per Montrose undelivered after
this date subject to rent.
Goods per Fintshire undelivered after
this date subject to rent.
Goods per Manchuria undelivered after
noon on this date subject to rent.

SATURDAY, February 27—
Noon—Meeting of Hongkong Rope
Manufacturing Co., Ltd., at Co.'s Office.
12.30 p.m.—Meeting of Hongkong Ice
Co., Ltd., at Messrs Jardine, Matheson
Co.'s Office.
9 p.m.—Performance at City Hall.

NOTICE.

Communications relating to news should be
addressed to THE EDITOR.

Letters relating to business should be address-
ed to THE MANAGER.

Correspondents must forward their names and
addresses with any communications ad-
dressed to the Editor, for publication but
as evidence of good faith.

All letters for publication should be written
on one side of the paper only.

No anonymously signed communications that
have already appeared in other papers will be
inserted.

Orders for extra copies of the 'CHINA MAIL'
should be sent before 11 a.m. on the day after
publication. After that hour the supply is
limited. Cash 10 cts., Credit 20 cts., per
copy.

Alterations and additions to Advertisements
on Pages 1, 2, 3, 6 and 7, should be sent to the
Office, No. 6, Wyndham Street, not later than 11
a.m. New Advertisements should be sent in
before 2 p.m.

Advertisements and Subscriptions which are
not ordered for a fixed period will be continued
until countermanded.

Telegraphic Address: Mail, Hongkong.
Telephone No. 22.

The China Mail.

HONGKONG, SATURDAY, FEBRUARY 20, 1909.

TOO MANY EGGS IN ONE
BASKET.

At the time when Great Britain
launched out on her present policy of
building vessels of the Dreadnought
class there were not wanting critics who
contended that we were making a great
mistake in putting too many eggs into
one basket. They held that we should
be better served were we to build two
Lord Nelsons than one Dreadnought.

They brought forth figures to prove the
superiority of their contention, but the
Admiralty, having the great force of

public opinion behind it, did not swerve
from its course and gradually the voices
of the adverse critics were silenced,
though we will not say that they were
convinced. For better or worse we are
pledged to building a fleet of Dread-
noughts and we must leave to time the
task of proving whether we are right
or wrong in our calculations. A very
similar question has just arisen in
Germany, where Vice-Admiral GALSTER
is strongly urging a modification of the
present German shipbuilding program-
me. His proposal amounts to this, that
Germany should cease building warships
of the Dreadnought type until she is
able to learn by experience whether
their value is equivalent to their
enormous cost, and also whether it
is advisable to stake so much on
single ships. Vice-Admiral GALSTER
therefore suggests that the construc-
tion of battleships of the Dreadnought
class should be suspended for two or
three years, until definite results from
the experience gained by the first four
already launched, as well as by the
performances of battleships of the same
type built by other countries, enable
the German Admiralty to decide
whether or not this type is suitable to
Germany's needs.

"What," asks Vice-Admiral GALSTER,
"does the German empire gain by
building seven or ten battleships at a
cost of £2,000,000 each after plans
which may subsequently turn out to be
defective? Existing Navy Acts ought
not to compel us to carry out an
unreasonable policy. The sudden
increase in displacement from 13,000 to
19,000 tons, entirely new armaments,
and many other constructive alterations
have produced innovations regarding
which we have no experience."

By way of emphasizing his arguments
against Dreadnoughts, Vice-Admiral
GALSTER referred to the German
battleships of the Kaiser class, which,
after completion and several years' ser-
vice, had to be completely reconstructed
because so many defects had become
evident in them. He further gives
expression to the fear that Germany
might have the same experience with
her Dreadnoughts. Foretelling the
objections of those who are convinced
that a German fleet of battleships must
be built with all possible speed,
Vice-Admiral GALSTER argues that, in
case of war against a superior maritime
power, a naval guerilla warfare
conducted by torpedo-boats, submarines,
and floating mines will be far more
effective than the operations of
battleships.

"It is more important," he declares,
"that torpedo-boats, submarines, and
floating mines should be ready for use
than that a battleship fleet should be
ready for action. Relying on the effi-
ciency of these 'small warfare' weapons,
we could face a naval war against every
naval Power with perfect confidence.
Our battleship fleet, which, even in its
present size, is no longer a negligible
quantity, we should have as a reserve
force."

These heterodox proposals naturally
provoked many protests from German
naval men. The new Imperialist weekly
review, *Das Deutsche Volk*, edited by
Herr HERMANN HILDE, opened the
campaign against Vice-Admiral GALSTER
by publishing an elaborate demonstra-
tion that Germany must build battle-
ships of the largest existing type, other-
wise her naval aspirations will be
doomed to disappointment. Admiral
von BENEDIKT, Vice-Admiral STRUZE,
and many other naval experts also ex-
pressed emphatic disapproval of Vice-
Admiral GALSTER'S ideas.

But the latter maintains his stand-
point, and supports his proposals by
new arguments. He writes:—"The
addition of the submarines to other
means of naval 'small warfare' has
given such methods of naval warfare an
importance which could not be foreseen
ten years ago, when the Navy Act was
passed. The results achieved in foreign
maneuvers prove the high value of the
submarine for both offensive and
defensive purposes. Submarines with
a tonnage of about 500 tons, armed with
torpedoes, and having a speed of 10 knots,
and even smaller, are being constructed

THE CHINA MAIL.

public opinion behind it, did not swerve
from its course and gradually the voices
of the adverse critics were silenced,
though we will not say that they were
convinced. For better or worse we are
pledged to building a fleet of Dread-
noughts and we must leave to time the
task of proving whether we are right
or wrong in our calculations. A very
similar question has just arisen in
Germany, where Vice-Admiral GALSTER
is strongly urging a modification of the
present German shipbuilding program-
me. His proposal amounts to this, that
Germany should cease building warships
of the Dreadnought type until she is
able to learn by experience whether
their value is equivalent to their
enormous cost, and also whether it
is advisable to stake so much on
single ships. Vice-Admiral GALSTER
therefore suggests that the construc-
tion of battleships of the Dreadnought
class should be suspended for two or
three years, until definite results from
the experience gained by the first four
already launched, as well as by the
performances of battleships of the same
type built by other countries, enable
the German Admiralty to decide
whether or not this type is suitable to
Germany's needs.

"What," asks Vice-Admiral GALSTER,
"does the German empire gain by
building seven or ten battleships at a
cost of £2,000,000 each after plans
which may subsequently turn out to be
defective? Existing Navy Acts ought
not to compel us to carry out an
unreasonable policy. The sudden
increase in displacement from 13,000 to
19,000 tons, entirely new armaments,
and many other constructive alterations
have produced innovations regarding
which we have no experience."

By way of emphasizing his arguments
against Dreadnoughts, Vice-Admiral
GALSTER referred to the German
battleships of the Kaiser class, which,
after completion and several years' ser-
vice, had to be completely reconstructed
because so many defects had become
evident in them. He further gives
expression to the fear that Germany
might have the same experience with
her Dreadnoughts. Foretelling the
objections of those who are convinced
that a German fleet of battleships must
be built with all possible speed,
Vice-Admiral GALSTER argues that, in
case of war against a superior maritime
power, a naval guerilla warfare
conducted by torpedo-boats, submarines,
and floating mines will be far more
effective than the operations of
battleships.

"It is more important," he declares,
"that torpedo-boats, submarines, and
floating mines should be ready for use
than that a battleship fleet should be
ready for action. Relying on the effi-
ciency of these 'small warfare' weapons,
we could face a naval war against every
naval Power with perfect confidence.
Our battleship fleet, which, even in its
present size, is no longer a negligible
quantity, we should have as a reserve
force."

These heterodox proposals naturally
provoked many protests from German
naval men. The new Imperialist weekly
review, *Das Deutsche Volk*, edited by
Herr HERMANN HILDE, opened the
campaign against Vice-Admiral GALSTER
by publishing an elaborate demonstra-
tion that Germany must build battle-
ships of the largest existing type, other-
wise her naval aspirations will be
doomed to disappointment. Admiral
von BENEDIKT, Vice-Admiral STRUZE,
and many other naval experts also ex-
pressed emphatic disapproval of Vice-
Admiral GALSTER'S ideas.

But the latter maintains his stand-
point, and supports his proposals by
new arguments. He writes:—"The
addition of the submarines to other
means of naval 'small warfare' has
given such methods of naval warfare an
importance which could not be foreseen
ten years ago, when the Navy Act was
passed. The results achieved in foreign
maneuvers prove the high value of the
submarine for both offensive and
defensive purposes. Submarines with
a tonnage of about 500 tons, armed with
torpedoes, and having a speed of 10 knots,
and even smaller, are being constructed

by France. Austria-Hungary, deter-
mined to find the best type of
submarine, is now constructing six dif-
ferent types. Denmark intends to
order 40 submarines. England pos-
sesses 55, and will soon have 70. All
countries are constructing submarines.
It can be foreseen that submarines will
produce revolutionary changes in naval
warfare. We must look forward to
using submarines not only near our
own coasts, but also near hostile ports,
and even in favourable circumstances
inside hostile ports. Submarines will
also be used in narrow straits, but not
on the high seas."

NAROLSON declared on a famous occa-
sion that providence was on the side of
the big battalions and judging by the
present state of public opinion, Germany
will be more likely to take the side of
the advocates of a Dreadnought building
policy than to range herself with Vice-
Admiral GALSTER, despite all the sound
common-sense theories which he ad-
duces in support of his argument. It
is deplorable no doubt that two of the
principal nations of Europe should be
forced to take part in such a display of
expensive rivalry, but as both believe in
the truth of the Biblical axiom that "a
strong man armed keepeth his house,"
we do not see that any other policy is
open to them at present; nor can we
yet discern whether the critics will be
found to be right in their assertions
concerning too many eggs being crowded
into one basket.

NEWS OF THE DAY.

Monday is the anniversary in America of
George Washington's birthday.

The English Mail of the 23rd January
was delivered in London on the 19th inst.

The Lower House of the Japanese
Diet has passed the Budget with some
modifications.

Tuesday is Shrove Tuesday and Wed-
nesday is therefore Ash Wednesday, the
first day of Lent.

By a regulation made by His Exce-
llency the Governor the transmission by
post of opium, morphine, and cocaine is
prohibited.

The death is announced in England of
Mr. G. Harrison who was formerly chief
inspector of the Old Oriental Bank. Mr.
Harrison was 73 years of age.

A native was fined \$50, at the Ma-
gistracy, to-day, for infringing the rights
of the Postmaster General by bringing
letters into the Colony.

Several pages in the *Gazette* are
devoted to the publication, for general
information, of alterations made in the
general rules as to appeals to the Privy
Council.

It is announced in the *Gazette* that
His Excellency the Governor-in-Council
has selected Lot No. 639 Survey District 5
as a sufficient and proper place for use as a
burial ground by the Chinese.

Mr. Buchanan, Special Commissioner
of the United States to Venezuela, has
signed a Protocol with President Gomez
for the settlement of all outstanding
difficulties between the two countries.

The Japanese officials engaged in com-
munication work have invented wireless
telegraphic instruments which enable them
to establish communication over distances
of 400 miles by day and 2,000 by night.

Der *Ostasiatische Lloyd* learns that
France has declared that she will reduce the
number of her troops in North China.
She contemplates, however, rather a
formal reduction than a substantial
one. Only the third skeleton battalion
will be disbanded, the men of this
battalion, who have been sent home,
have never been replaced by others.
Besides Major Laribe, two captains, one
surgeon, a few non-commissioned officers
and forty men will go home, so that two
French battalions of infantry and one
battalion of artillery under the command
of a general will remain in Peking and Tien-
tsin.

With the death of Senator Antonio J.
Dinis an old resident of Shanghai has
passed away and the Hongkong and Shang-
hai Bank loses a member of its Staff who
had served it well and faithfully for forty-
one years. Senator Dinis was born in
Macao in 1841 and arrived in Shanghai on
May 20, 1861. After a brief term of
service with the *North China* Bank, he
joined the firm of Messrs Smith, Kennedy
and Company, with whom he remained for
six years, until they went out of business.
In January, 1868, Senator Dinis entered the
service of the Hongkong and Shanghai
Bank, working at the Hankow Office with
Mr. John Walter during the tea season.

If you are weak, tired, nervous or re-
fractory, the best thing you can take to
improve your condition is Chamberlain's
Cough Remedy. It is a sure cure for
Croup, Whooping Cough, Sore Throat,
and all other ailments of the throat and
lungs.

AGAINST THE MILITARY
AIRSHIP.

A NEW GUN.

(From Our Own Correspondent.)
LONDON, February 20.

A Berlin message states that Messrs
Krupps have constructed a 6.5 centi-
metro gun designed for use against
airships.

AN ANGLO-CHINESE
AGREEMENT.

TANG SHAO-YI'S MISSION.

(From Our Own Correspondent.)
LONDON, February 20.

The *Birmingham Post* states on ex-
cellent authority that His Excellency
Tang Shao-yi's mission has resulted in
the most successful provisional agree-
ment on Anglo-Chinese questions yet
reached, and that Sir Edward Grey is
now telegraphing the correspondence to
Peking with the object of expediting
its confirmation.

CHINESE MILITARY
ATTACHES.

(Wah Tsai Yai Po's Service.)
PEKING, February 19.

The Board of Foreign Affairs and the
Military Board are jointly considering
the idea of sending more military
attaches to the Chinese Legations
abroad.

PREPARING FOR A
CONSTITUTION.

(Wah Tsai Yai Po's Service.)
PEKING, February 19.

The Government has issued an order
to all the Provinces that county
institutions must be established in
order to make preparation for the
coming Constitution.

CHINESE ADMINISTR-
ATIVE REFORM.

(Wah Tsai Yai Po's Service.)
PEKING, February 19.

The Acting President of the Board
of Communications proposes that the
railways, telegraphs, and posts should
each be under the care of separate
officials who shall be solely responsible
for them.

CHINESE PROVINCIAL
LAW COLLEGES.

(Wah Tsai Yai Po's Service.)
PEKING, February 19.

The Board of Education is sending
out officials to enquire into the
condition of the various law colleges in
the Provinces.

Brother Stephen, who was connected
with St. Joseph's College for 11 years, is
returning to the Colony by the *Kuifang*,
due on Tuesday, 23rd inst.

SOMETHING GOOD.

CHAMBERLAIN'S Cough Remedy is
good when you first take cold; good
when your cold is settled and your lungs
are sore; good when you cannot sleep for
coughing. For sale by all chemists and
storekeepers.

FISCAL REFORM.

LIVELY DISCUSSION IN HOUSE
OF COMMONS.

(Exclusive Service, supplied by Reuters,
via Bombay.)
LONDON, February 19.

After a debate on Irish affairs in the
House of Commons a lively discussion
ensued on an amendment to the address
moved by Mr. Austen Chamberlain on
the subject of fiscal reform, and which
was unexpectedly given preference over
the Irish amendment. The debate stood
adjourned.

THE PERSIAN SITU-
TION.

(Exclusive Service, supplied by Reuters,
via Bombay.)
LONDON, February 19.

Reuters's Teheran correspondent states
that the situation is causing apprehen-
sion. There have been disorders in
Teheran, and one Legation has issued a
warning circular to its subjects.

THE TROUBLE IN THE
BALKANS.

(Reuters's Service to the China Mail:
Copyright protected under
Ordinance 8 of 1894.)
LONDON, February 19.

In St. Petersburg a most serious view
is taken of the Austro-Serbian situation.
Several war correspondents have started
for the Balkans.

LONDON, February 20.

Reuters learns that there is nothing to
warrant the alarming rumours to the
effect that a storm is brewing in the
Balkans as the result of the Austrian
ultimatum to Serbia, where with the
newspapers are filled.

ANGLO-GERMAN
RELATIONS.

(Reuters's Service to the China Mail:
Copyright protected under
Ordinance 8 of 1894.)
LONDON, February 19.

The Corporation of London has invited
the Burgomasters of Berlin and Char-
lottenburg to visit the Metropolis as
their guests.

NEW ATLANTIC RECORD.

(Reuters's Service to the China Mail:
Copyright protected under
Ordinance 8 of 1894.)
LONDON, February 20.

A New York message states that the
Huer Mauretania has created a new
record across the Atlantic, covering the
long course in 4 days, 17 hours, 59
minutes, this being 106 minutes better
than the Lusitania's record. The best
day's run was 671 knots.

HOW A SOUTH AMERICAN MERCHANT
WARD OFF AN
ATTACK OF PNEUMONIA.

THERE is always cause for alarm when a
severe cold is accompanied by pain in
the chest. Mr. H. L. La Grange, who is
manager of a store at Jacksonville, C.O.,
believes Chamberlain's Cough Remedy is
better than the prescription of a physician.
He says: "I had a boy in my employ who
had been suffering from cold and a pain in
the chest, and got so bad he had to go to
bed. I had the doctor attend him and used
several other remedies, but he got no better.
I finally tried Chamberlain's Cough Remedy,
and in a short time he was up and about
his work. We sell lots of it in the store.
For sale by all chemists and storekeepers."

D. & J. McALLUM'S
"Perfection"

Embraces All
the qualities of
a high class
Scotch Whisky
for Connoisseurs

HONGKONG RACE MEETING.

THE OFF DAY.

To-day has been the off-day at the Race course. The weather was unfavourable, and there was a touch of cold in the air which was in marked contrast to the conditions prevailing on the Race days proper. A large crowd put in an appearance at 2 o'clock, when the first of the five races on the card was started, and as on previous days excitement ran high as the programme continued. It was the chance of the former non-winning ponies, who in many instances showed up remarkably well, their being several close finishes witnessed. Everything went off with the usual smoothness, and the successful conclusion of the 1909 meeting adds another eloquent tribute to the organising capabilities of the body of sportsmen on whom the official duties fell.

The "LUCKY" CUP.—Value \$250. Presented. For all subscription Grifins that have run at this Meeting and not won a Race. Half a Mile.

Sir Joseph ... (Mr. Dupree) 1
Shuan Abo ... (Mr. Heathcote) 2
Dunberry ... (Mr. Gresson) 3
Time: 1 m. 01½ sec.

Part-mutuel: winner \$27.00; Placings, 1st, \$9.70; 2nd, \$7.53; 3rd, \$4.20; Cash sweeps, \$683.65; \$105.30; \$97.65.

The "LITTLE GEM" CUP.—Presented. For all Grifins that have run at this Meeting and not won a Race. From the Two Mile Post One Round and so.

Garth ... (Mr. Gresson) 1
Strathdallas ... (Mr. Vids) 2
Time: 2 m. 24½ sec.

Part-mutuel: winner \$8.10. Placings, 1st, \$7.70; Cash sweeps, \$153.25; \$510.75.

The "VICTORY" CUP.—Value \$250. Presented. For all China Ponies that have run at this Meeting and not won a Race. Off-day Winners barred. One Mile and a quarter.

Coscomb ... (Mr. Dupree) 1
Astral ... (Mr. Gresson) 2
Time: 2 m. 40½ sec.

Part-mutuel: winner \$6.40. Placings, 1st, \$6.60; Cash sweeps, \$167.60; \$562.60.

The "BARK" CUP.—Presented. For Subscription Grifins of this season that have run at this Meeting and not won a Race. Off-day Winners barred. One Mile.

Tamar ... (Mr. Vids) 1
Shuan Abo ... (Mr. Heathcote) 2
Lynnam ... (Owner) 3
Time: 2 m. 10½ sec.

Part-mutuel: Winner, \$12.60; Placings, 1st, \$9.80; 2nd, \$15.70; 3rd, \$5; Cash sweeps, \$133.10; \$562.60; \$276.70.

The "ROSE" CUP.—Presented. For all China Ponies that have run at this Meeting and not won a Race. Seven Furlongs.

Posidon ... (Mr. Schmitt) 1
King ... (Mr. Vids) 2
Game Chick ... (Owner) 3
Time: 1 m. 51½ sec.

Part-mutuel: Winner \$97.10; Placings, 1st, \$21.20; 2nd, \$9.50; 3rd, \$21; Cash sweeps, \$217.10; \$622.39; \$311.40.

"A COUNTRY GIRL."

The revival by the Hongkong A. D. C. of "A Country Girl," in honour of the Shanghai visitors to the races, was a most gratifying success. A large audience filled the Theatre Royal on Friday evening and so satisfied were they with the performance that scores became the order of the night, with the result that half past twelve had struck ere the curtain finally descended on the gay and animated scene. Only one change has taken place in the principals since the musical comedy was first presented locally. Mrs. H. A. Stewart having returned to Yokohama, and her part was admirably filled by Miss Gilby. She threw into the character of Nan the most delicious light-hearted abandon possible, and quickly sang and danced herself into the affections of the house. Mr. Lamont as Geoffrey Challenger, Mr. R. P. White as the Rajah of Bhong; Mrs. W. Logan as Majors Joy, Miss P. Seth as the Princess, Lieut. Connors as Sir Joseph Verity, and Mr. W. G. Worcester as Barry, more than lived up to their past reputations. Barry, of course, was the life and soul of the piece, whether in dress uniform or disguised in an Umpire droll with a What-ho! pleat, and his topical gags and local allusions never failed to tickle an appreciative house. The Rajah also managed to introduce such comical subjects as the Hongkong Race Meeting, the Shanghai visitors, the luck of the pari-mutuel, etc., into his songs and dialogue, and was thrice encircled in consequence. The dances, as usual, were very delightful and each had to be repeated.

DEATH OF MR. HAYER DROEZE.

His many friends in Hongkong will regret to hear of the death at Dordrecht, Jan. of Mr. J. Hayer Droeze, who filled most acceptably the post of Consul-General for the Netherlands at Hongkong for a long series of years. Going home over a year ago in ill-health, Mr. Droeze was offered and accepted the post of Minister at Peking, a unique occurrence in the Dutch consular service. Mr. Droeze first came to Hongkong in 1886 and soon won a host of friends, making a mark in his country's service.

EVERY BOTTLE GUARANTEED.
(THIS is done with Chamberlain's Cough Remedy, and if you are not satisfied after using two bottles, your money will be refunded.)

COMPANY MEETING.

Hongkong and Shanghai Banking Corporation.

The ordinary half-yearly meeting of the shareholders of the Hongkong and Shanghai Banking Corporation was held at the City Hall, at noon, to-day.

Mr. E. Shollin presided and there were present, Hon. Mr. W. J. Gresson, Messrs E. G. Barrett, G. F. W. G. Gubbay, W. Helms, R. Shawan, H. A. Siebs and the Hon. Mr. H. A. W. Slade, directors, Messrs George Murray Bain, Ellis Kadorio, J. C. Peter, J. A. Jupp, J. W. O. Bonnar, T. Findlay Smith, W. E. Clarke, Hutton Potts, Dr. J. W. Noble, T. Hough, G. del Castello, J. Barton, T. Skinner, W. Dunbar, Ho Kuan-tong, Ho Fook, F. Mainland, E. H. Hinds, E. C. Lane, J. M. K. Machado, W. H. Wikham, Murray Stewart, N. Mody, Capt. C. V. Lloyd, E. F. Mackay, J. Cox-Edwards, A. F. Warrack, Lau Pan Chin, C. Penaberton, Lo Cheung Kim, E. D. Haskell, Wong Loung Heim, John Barton, H. C. Jones, D. J. H. Sanders, F. H. Thomas, A. G. Stephen, F. G. Carroll, J. R. M. Smith, chief manager, and others.

The Chief Manager read the notice convening the meeting.

The Chairman having read the report, already published, said:—Gentlemen, before proceeding to discuss the report and accounts I have to refer with deep regret to the great loss sustained by the Bank through the death of Sir Ewen Cameron.

The high tribute paid to his services by the chairman in 1905, when prolonged illness led to his enforced retirement from active duty, will not be forgotten (applause). Although in failing health, he continued up to the day of his death to take the keenest interest in all that concerned the Bank and as a member of the London Consulting Committee was ever ready to give to the management the benefit of his ripe judgment and varied experience of men and affairs. By his death the Hongkong and Shanghai Bank loses a wise and able counsellor and one whose name will always occupy a prominent place in its history. I have also to express on my own behalf and on that of my colleagues on the Board our sorrow at the untimely death of Mr. C. G. R. Brodersen, who had been a director for a short period only but long enough to prove himself a valuable member of the Board and to earn our esteem. (Renewed applause).

Turning now to the accounts, you will see that the result of the half year's working including \$2,000,774.81 carried over from the previous six months, leaves the sum of \$5,629,125.65 available for distribution and I hope you will approve of a dividend of 12 per cent, a bonus of 5/- per share, \$5 less added to silver reserve fund, and about \$20 less carried forward as recommended by your directors. Despite all we have heard about dull and restricted trade the Bank has had a good half year and it is a great pleasure to the Board to be in a position to recommend a bonus of 5/- per share in addition to the usual dividend. I need hardly say that these results testify to the manner in which the staff from the London Office, and downwards, continue to work in the interests of the Bank and I am sure that you will approve the action of your directors in voting, as a mark of appreciation, a bonus of 10% on salaries. (Applause).

Comparing the statement of assets and liabilities with that of six months ago you will notice an all round increase in the figures. Chinese New Year fell on January the 22nd, and its near approach, when money is always in special demand, accounts for the increase of some \$55 less in the circulation. Deposits show the large increase of about \$13 millions. Of this increase gold deposits account for nearly \$1 million and although the lower rate of exchange on the 31st December last is responsible for a greater amount expressed in dollars still in sterling the increase is \$2,400,000, which being mainly due to the proceeds of recently issued public loans, has not yet been drawn from our London Office, can only be considered as temporary. In the increase of \$12 millions in the silver deposits may be seen a reflection of restricted trade, as a great proportion of such increase no doubt represents accumulation of capital waiting for a trade revival. You will readily understand that some difficulty was experienced in finding remunerative employment during the half year for this large increase in the amount of money entrusted to the Bank's keeping. Bills payable show an increase of \$35 less. On the other side, the amount of dollars deposited with the Hongkong Government is raised from \$10,000,000 to \$13,000,000. Cash, and other assets in hand and in transit, are higher by about \$48 less. Bills discounted, loans and credits have increased by \$10 millions and bills receivable by \$27 millions. Consols, colonial, and other securities show an increase of \$45 less, due to temporary fluctuations on account of the increased resources already referred to.

In China the period under review has been one of great moment. The almost simultaneous deaths of the Emperor and the Empress Dowager, whose influence over the destinies of China has made itself felt for a long period of years, and the accession of an infant to the throne with his father as Prince Regent, are events which have occurred, fortunately, without the peace of the land being disturbed. Let us hope that under the new regime many of the more urgently needed reforms will be inaugurated and carried into effect and that fresh developments of the Empire's vast potential resources may give a new impetus to the national prosperity and increasingly promote the well being of the people. (Applause).

Favourable crops in India have stimulated exports and the recuperative power of the country is again manifesting itself. After a period of anxiety, due to cancelled applications for allotment, it is satisfactory to note an increasing demand in London for remittance to India by Council bills, and further evidence of returning prosperity is to be found in the continued demand for Bank Silver. The continuance of the Indian demand displaying as it does a remarkable capacity for absorbing silver independently of Government requirements has been one of the chief features and the principal support of the silver market, and however without accompanying new special currencies which result in keeping the market in a highly sensitive state rendering it liable to frequent fluctuations and fluctuations in the silver market.

Although I cannot say that trade in the Far East is altogether satisfactory, yet the hopeful view of the prospects taken at our last meeting has, I think, been justified. A healthier tone is noticeable, business generally is on a sounder basis, stocks and imports are gradually being reduced and crops have been good. Renewed commercial activity has sprung up throughout the Far East, while in Europe money continues plentiful and cheap. Thus the time seems ripe for optimism to prosper, and the commencement of a new period of expansion in trade. (Loud applause).

Before moving the adoption of the report and accounts, I shall be pleased to answer any questions you may put to the chair.

There being no questions the Chairman proposed the adoption of the report and statement of accounts as presented.

Mr. O. H. Ross seconded and said:—Gentlemen, I am very much obliged to the Chairman for the pleasure to record the report and accounts which have just been presented for your acceptance. The chairman's reference to the loss we have sustained through the death of Sir Ewen Cameron, and the knowledge of the valuable and practically lifelong service which he rendered to the Bank, will, I feel sure, be appreciated by all shareholders present and absent. (Applause). The accounts presented, gentlemen, do not seem to me to require any comment—they appear satisfactory, eminently so, and I think we are to be congratulated on the very excellent results of the past half year's working which our directors have to-day presented. If this is the result of a half year of dull and restricted trade, what indeed may be expected when the tide of prosperity again flows in the Far East. (Loud applause). A brief reference made by the Chairman to the changes which have taken place in Peking during the past few months—changes which, as the Chairman remarked, are of great moment. The disappearance of that commanding personality, the great Empress Dowager, and the accession to the throne of an infant, are events indeed, which for good or ill must affect the Empire with which our interests are so closely connected. Happily, the peace of the land has not been disturbed, and the changes consequent on the commencement of this new reign, appear to be taking place in a quiet, orderly and common-sense manner. The death of the Empress Dowager, who held the reins of power for many years to come, has the inestimable advantage, which I believe no other Chinese ruler of modern times has ever possessed, of having travelled beyond the limits of the Empire and visited foreign countries. It may be presumed therefore that his horizon is not altogether limited to the sphere within the walls of the Forbidden City and the Summer Palace, and I cannot help thinking that this knowledge of the outside world must be of great value to the country which he rules. I trust therefore that the Empire in which all of us have such great and important interests may be entering upon a new and prolonged period of prosperity. (Loud applause).

Mr. J. A. Jupp seconded and said:—Gentlemen, I have very great pleasure in seconding the adoption of the report and accounts as presented to you to-day. (Applause). The motion was carried unanimously.

Mr. A. Findlay Smith proposed that the election of Mr. H. A. Siebs as a director be confirmed and that Mr. R. Shawan, Mr. E. Shollin and the Hon. Mr. H. A. W. Slade be re-elected directors.

Mr. John A. Jupp seconded and the motion was agreed to.

On the motion of Mr. E. F. Mackay seconded by Mr. G. Murray Bain, Mr. W. Hutton Potts and Mr. J. W. O. Bonnar were re-elected auditors.

The Chairman:—That is all the business, gentlemen; thank you for your attendance. Dividend warrants will be ready on Monday.

RAMBLING NOTES.

"Experiments on the resolution of di-benzylethylpropionylsulphonic acid" was the title of one of the papers mentioned in the agenda for the Chemical Society's meeting at Burlington House on January 21.

We fancy Wray Willie flourishes everywhere, but he comes to finest perfection, I am told, in Australia, the land of sunshine, and easy times. I can quite believe it, for the following story seems to wear an air of unmistakable truth: In search of labourers a farmer of Shepparton (Victoria) drove eight miles to engage some men who were out of work. He found one of the group lying on his back sound asleep. Pinned to his chest was a card on which was written: "Please don't wake me—under 10s. a day."

The meeting on the whole was highly successful. The weather clerk was in his most genial mood, while the racing man of the best of what more could have been wished for? Dollars, I best someone say: Yes, Well, there's something sensible in that remark, but someone must lose if others are to win in my philosophic reply. The scene inside the enclosure was most animated, and all kinds and conditions all eager to back their fancy. What lent an additional charm to the moving picture was the artistic creations of the ladies, who promenade on the lawns in front of the stands clad in all the glories of most bewitching rainment. Truly at this time I seem to be moving in a parterre of flowers.

After the excitement of Race week we may well adopt the language of the Manila newspaper, which, at the end of the gay Carnival, pitifully exclaimed:—"Good Lord, We're Tired! And Broke!" Well, yes, some of us are. Of course, I'm not referring to that lucky individual who bagged close on \$8,000 in the Champion Stakes sweep. Oh, no! he's not broke. Or ought not to be. My word, how he was eased! After a series of more or less tedious struggles against force, he was enabled to get them on to a tram-car, or to a rickshaw even. And, shameful to confess, one or two were actually seen working home. Those who bravely struggled against force, bagged up by resulting an adage which says something about "Nothing venture nothing have," were in many instances soon driven to realise that the converse is often equally true:—"Nothing venture nothing have." But never mind, the Race came but once a year.

Is it a fact or a coincidence that since the announcement that the Clock Tower was to be demolished the electric light at the corner of Queen's Road and Pedder Street has been in a state of semi-darkness? What's the matter, I wonder? I expect it feels somewhat sorry at having to lose such an old friend, and as an experiment in trying to regulate its own light, but as it will be some years yet before the threat is carried into execution I think we might have the use of the light at the corner at night-time at least.

Pedder Street is practically in the hands of the contractors at present. The two buildings for the new Hotel and the addition to the Hongkong Hotel, when completed, will rank amongst the finest on East.

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RAMBLING NOTES.

"Experiments on the resolution of di-benzylethylpropionylsulphonic acid" was the title of one of the papers mentioned in the agenda for the Chemical Society's meeting at Burlington House on January 21.

We fancy Wray Willie flourishes everywhere, but he comes to finest perfection, I am told, in Australia, the land of sunshine, and easy times. I can quite believe it, for the following story seems to wear an air of unmistakable truth: In search of labourers a farmer of Shepparton (Victoria) drove eight miles to engage some men who were out of work. He found one of the group lying on his back sound asleep. Pinned to his chest was a card on which was written: "Please don't wake me—under 10s. a day."

The meeting on the whole was highly successful. The weather clerk was in his most genial mood, while the racing man of the best of what more could have been wished for? Dollars, I best someone say: Yes, Well, there's something sensible in that remark, but someone must lose if others are to win in my philosophic reply. The scene inside the enclosure was most animated, and all kinds and conditions all eager to back their fancy. What lent an additional charm to the moving picture was the artistic creations of the ladies, who promenade on the lawns in front of the stands clad in all the glories of most bewitching rainment. Truly at this time I seem to be moving in a parterre of flowers.

After the excitement of Race week we may well adopt the language of the Manila newspaper, which, at the end of the gay Carnival, pitifully exclaimed:—"Good Lord, We're Tired! And Broke!" Well, yes, some of us are. Of course, I'm not referring to that lucky individual who bagged close on \$8,000 in the Champion Stakes sweep. Oh, no! he's not broke. Or ought not to be. My word, how he was eased! After a series of more or less tedious struggles against force, he was enabled to get them on to a tram-car, or to a rickshaw even. And, shameful to confess, one or two were actually seen working home. Those who bravely struggled against force, bagged up by resulting an adage which says something about "Nothing venture nothing have," were in many instances soon driven to realise that the converse is often equally true:—"Nothing venture nothing have." But never mind, the Race came but once a year.

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ROBINSON PIANO Co., Ltd.



BABY GRANDS.

BY MAKERS OF THE HIGHEST REPUTE BECHSTEIN, HAAKE, STEINWAY.

ABSOLUTELY UNRIVALLED.

CREDIT TERMS

10% for CASH.

\$5000 REWARD.

LOST.

THE

WATKINS' DISPENSARY

Consequently the establishment will be open

DAY and NIGHT

from Year end to Year end

And Qualified English Chemists

WILL ALWAYS BE ON DUTY TO

Dispense Drugs and Prepare Prescriptions.

WATKINS, LIMITED,

APOTHECARIES' HALL,

WATKINS' BUILDING,

31, Queen's Road Central,

HONGKONG.

Night & Day Telephone: 492.

No Extra Charge for Night Services.

CATHEDRAL CHOIR CONCERT.

The Cathedral choir will give at the City Hall, on Monday evening at 8.15 p.m. a repetition of the excellent concert which they presented on Friday week. The booking has already been satisfactory but there are a few seats at \$2 remaining as well as a few at \$1. The programme is as follows:—

Autumn:—"Send out Thy Light"—Gounod Solo:—"All through the night"—Welsh air Mrs. G. H. Edwards, Miss Nicholson Messrs Edwards, Eldon, Crispes Piano solo:—"Air and variations"—Miss Brotherton Barker Carol:—"In dulci jubilo" (1870)—Pearall Mrs. Barrett, Miss Humphreys, Miss Sath, Mrs. Mann, Mrs. Broughall, Mrs. Goldsmith, Messrs Ayrin, Matthews, White, Randall and Bides. Evening hymn:—"O gladsome light"—Sullivan Vocal solo:—"Merry June"—C. Visconti Miss Sath, Mrs. Broughall Solo:—"Benedictus"—J. Russo Mr. E. R. Ayris Messrs White, Wright, Humphreys, Armstrong Piano solo:—"Benedictus" (opus 47)—Chopin Mr. Danman Fuller Quartet:—"Sweet and Low"—Barbry Mrs. Edwards, Mrs. Broughall Mr. G. H. Edwards, Mr. Randall Solo with chorus:—"Little blue moon"—Talbot Mrs. Barrett Glee:—"There was an old woman"—J. Ayrin Mr. E. Broughall and Mr. C. Crispes God save the King

As before the proceeds will be devoted to the Cathedral organ fund, for which £200 is needed.

A BUNCH OF BEANS:—How long have you been married?—A long time, I think.

Shipping.

PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

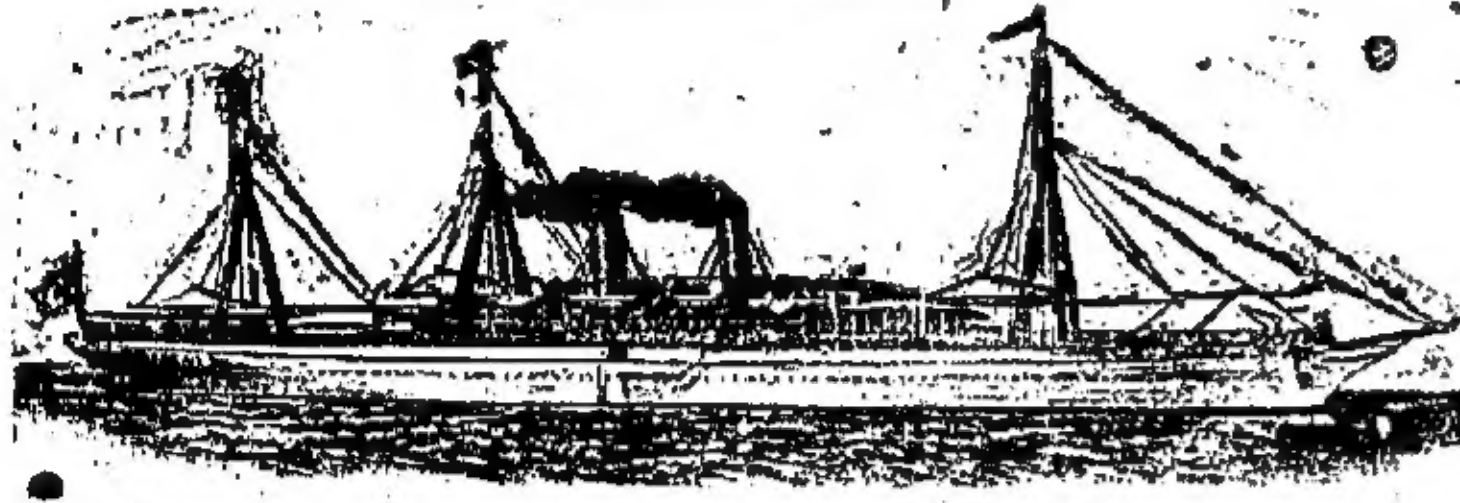
WILL dispatch VESSELS to the Undermentioned PORTS on or about the DATES named:-

| FOR | STEAMERS | TO SAIL ON | REMARKS. |
|-----------------------------------|-----------|-----------------|---------------------------|
| LONDON, via USUAL PORTS | DELTA | 1st Mar. 1909. | See Special Advertisement |
| LONDON & ANTWERP | MALTA | About 24th Feb. | Freight and Passage. |
| SHANGHAI, MOJI, KOBE AND YOKOHAMA | PALMA | About 1st Mar. | Freight only |
| SHANGHAI | MACEDONIA | About 5th Mar. | Freight and Passage. |

P. & O. S. N. Co.'s Office.

E. A. HEWITT, Superintendent.

CANADIAN PACIFIC RAILWAY COMPANY'S ROYAL MAIL STEAMSHIP LINE.



LUXURY-SPEED-PUNCTUALITY.

The only Line that MAINTAINS a Regular Schedule Service of 12 Days across the PACIFIC to the EMPRESS LINE, SAVING 5 TO 10 DAYS OCEAN TRAVEL. 12 DAYS YOKOHAMA to VANCOUVER. 21 DAYS HONGKONG to VANCOUVER.

| PROPOSED SAILINGS. | (Subject to Alteration). |
|----------------------------|----------------------------------|
| R.M.S. MONTEAGLE 6163 Tons | Leave HONGKONG TUESDAY, Mar. 22. |
| EMPEROR OF INDIA 6000 Tons | SATURDAY, Mar. 13. |
| EMPEROR OF JAPAN 6000 Tons | SATURDAY, April 10. |
| EMPEROR OF CHINA 6000 Tons | SATURDAY, May 1. |
| MONTEAGLE 6163 Tons | TUESDAY, May 11. |
| EMPEROR OF INDIA 6000 Tons | SATURDAY, May 23. |

THE Japanese route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, through the INLAND SEA OF JAPAN, KOBE, YOKOHAMA and VICTORIA, B.C., connecting at VANCOUVER with a Special Mail Express, and at Quebec, with the Company's new palatial 'EMPEROR' Steamships, 14,500 tons register, thus providing a comfortable and speedy through route to Europe.

Hongkong to London, 1st Class, via Canadian Atlantic Ports or New York £71.10. Intermediate on Steamers, " £40. " £42. " 1st Class Railway, " £40. " £42. First-class rate to London inclusive of Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct line. R.M.S. MONTEAGLE carries INTERMEDIATE Passengers only at intermediate rates, according to superior accommodation for that class. SPECIAL THROUGH RATES (first class only) granted to Missionaries, Members of the Naval Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments. For further information, Maps, Routes, Handbooks, Rates, Freight and Passage, apply to D. W. CRADDOCK, General Traffic Agent for China, etc. CO. 38 PEDDER STREET and PRATA, Opposite Blake Pier.

PORTLAND & ASIATIC S.S. CO.

FOR MOJI, KOBE, YOKOHAMA, HONOLULU, SAN FRANCISCO and PORTLAND.

| STEAMSHIP | Tons | Captain | To SAIL ON |
|-----------|------|-------------|------------------|
| ALESIA | 5167 | JOHN EMMETT | About March 9th. |

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to S. SILVERSTONE, Agent.

MESSAGERIES MARITIMES FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO AND FROM EUROPE, Via SUEZ CANAL.

FORTNIGHTLY SERVICE TO AND FROM JAPAN, Via SHANGHAI.

| FOR | STEAMERS | Captain | To SAIL 1909. |
|-----------------------------|-------------|----------|---------------------|
| SHANGHAI, KOBE AND YOKOHAMA | NERA | X. | March 1, p.m. |
| MARSEILLES, Via PORT | SALAZIE | MAGNET | March 2, at 1 p.m. |
| SHANGHAI, KOBE AND YOKOHAMA | CALEDONNIEN | MARTIN | March 15, p.m. |
| MARSEILLES, Via PORT | TOURANE | LANGEVIN | March 16, at 1 p.m. |

TRANS SHIPPING on the Co.'s Steamers at SINGAPORE for BATAVIA, S. COLOMBO for CALCUTTA, BOMBAY and ADELPHI, at PORT SAID for the LEVANT, CONSTANTINOPLE and BLACK SEA. Through Tickets to LONDON, via PARIS, from £27.10 up to £71.10. 20 hours railway from MARSEILLES to LONDON. Interpreters meet passengers on their arrival in Marseilles.

For further particulars, apply to P. de CHAMPMORIN, Agent, QUEEN'S BUILDING.

HAMBURG-AMERIKA LINIE, HAMBURG.

EAST-ASIATIC FREIGHT SERVICE. REGULAR SAILINGS FROM JAPAN, CHINA AND PHILIPPINES, via STRAITS AND COLOMBO.

To HAVRE, BREMEN AND HAMBURG, AND TO NEW YORK. TAKING Cargo at through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Sea and Baltic Ports.

Also vi Aden or Port Said, by the Company's Arabian and Persian Services to Arabian and Persian Gulf Ports.

NEXT SAILINGS FROM HONGKONG.

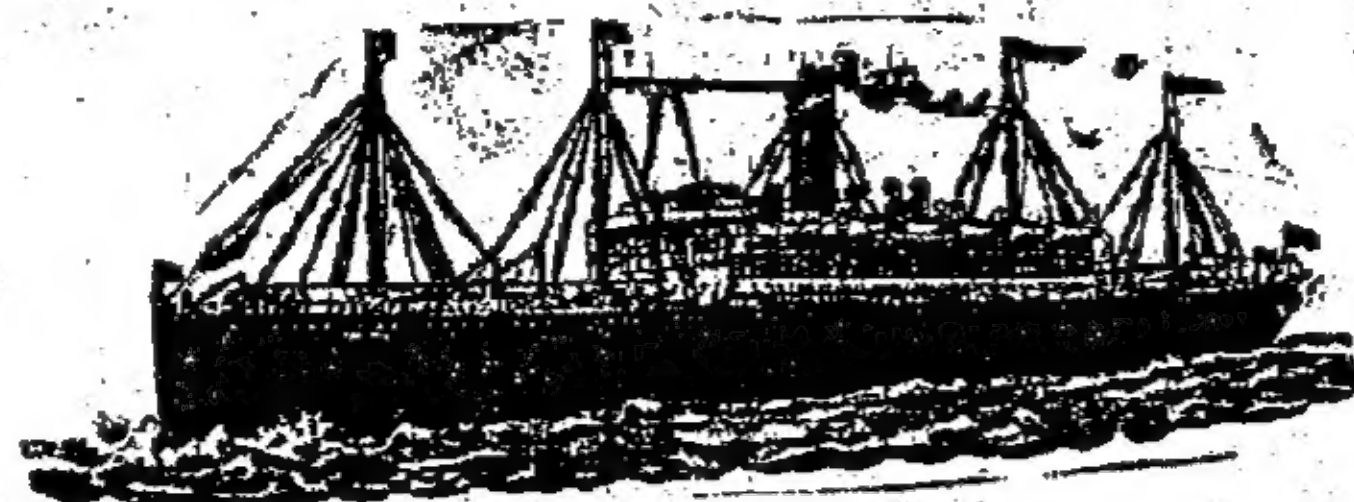
| Outward. | Homeward. |
|-------------------------------|---------------------------|
| For Shanghai, Yokohama & Kobe | For Bremen & Hamburg |
| S.S. JULYRIA 25th Feb. | S.S. ANDALUSIA 15th Feb. |
| S.S. AMERICA 25th Feb. | S.S. SLOVANIA 28th Feb. |
| S.S. BRISGAVIA 20th Mar. | For Marseilles & Hamburg |
| S.S. BELGRAVIA 15th Mar. | S.S. CONSTANTIA 15th Feb. |
| S.S. BILDA 18th Apr. | For Rotterdam & Hamburg |
| S.S. SUEVIA 27th Apr. | S.S. WESTPHALIA 5th Mar. |
| S.S. HANNOVER 10th May. | For Havre & Hamburg |
| | S.S. SAXONIA 5th Mar. |

For further particulars, apply to HAMBURG-AMERIKA LINIE, Hongkong Office.

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PACIFIC MAIL S.S. COMPANY, TOYO KISEN KAISHA.

U.S. MAIL LINES.



SEMI-TROPICAL ROUTE.

Only line taking the warm Southern Route across the Pacific, via HONGKONG, on Oahu, the most fertile and beautiful island of the Pacific.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

| STEAMERS. | SAILING DATES. |
|----------------------|-------------------------------|
| CHINA 10,200 Tons | TUESDAY, 23rd Feb., at Noon. |
| * MANCHURIA 27,000 | TUESDAY, 2nd Mar., at Noon. |
| * ORIZU MARU 21,000 | TUESDAY, 9th Mar., at Noon. |
| ASIA 9,500 | TUESDAY, 16th Mar., at Noon. |
| * MONGOLIA 27,000 | TUESDAY, 23rd Mar., at Noon. |
| * TENYO MARU 21,000 | TUESDAY, 30th Mar., at Noon. |
| * KOREA 18,000 | TUESDAY, 6th April, at Noon. |
| * NIPPON MARU 11,000 | TUESDAY, 13th April, at Noon. |
| * SIBERIA 18,000 | TUESDAY, 20th April, at Noon. |

* Twin Screw. * Triple Screw Steamer.

Fares: Hongkong to London £71. 10. 0. including Berth and Meals across America.

INTERMEDIATE SERVICE.

The fine Mail Steamers ASIA and CHINA carry intermediate passengers only, affording superior accommodation for that class.

| | |
|-------------------|----------------------------------|
| China 10,200 Tons | TUESDAY, 23rd February, at Noon. |
| Asia 9,500 | " 16th March, at Noon. |
| China 10,200 | " 11th May, at Noon. |
| Asia 9,500 | " Friday, 4th June, at Noon. |

Hongkong to London, via Canadian Atlantic Ports £40. via New York £42.

SPECIAL RATES (first class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of the China and Japan Governments. Through Bills of Lading issued to Japan, North, Central and South American Ports. For further information as to Passages and Freight, apply to the Agency of the Companies, KING'S BUILDING (opposite Blake Pier).

S. SILVERSTONE, Agent.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION.

| FOR | STEAMERS | TO SAIL |
|--|----------|---------------------|
| WUHAIR & CHEFOO | HONGKONG | Feb. 22, at 4 p.m. |
| HONGKONG & HAIPHONG | HONGKONG | Feb. 23, at 10 a.m. |
| MANILA | HAIPHONG | Feb. 23, at 8 p.m. |
| TIENSIN | HONGKONG | Feb. 23, at 4 p.m. |
| CHINKIANG | HAIPHONG | Feb. 23, at 4 p.m. |
| SHANGHAI | HAIPHONG | Feb. 25, at 4 p.m. |
| MANILA, YAP, DARWIN, ZAMBOANGA, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY, MELBOURNE, with transshipment for TASMANIA, NEW ZEALAND, ADELAIDE, FREMANTLE & PERTH. | HAIPHONG | Feb. 25, at 4 p.m. |

DIRECT SAILINGS TO WEST RIVER. Twice Weekly.

AUSTRALIAN STEAMERS have superior accommodation, with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Surgeon is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA STEAMERS and TIENSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon. SCHEDULE SHANGHAI STEAMERS have excellent accommodation. Electric Light throughout and Electric Fans in State-rooms and Dining Saloon. Fare—\$40.00 single and \$70.00 return. Take cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 36.

OSAKA SHOSEN KAISHA.

REGULAR STEAMSHIP SERVICE BETWEEN HONGKONG, SOUTH CHINA COAST PORTS AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG, SUBJECT TO ALTERATION.

| FOR | STEAMERS | TO SAIL |
|--------------------------------|--|--------------------------------|
| DAIJIN MARU, Capt. Y. KASUAKI | TAMUJI, Via SWATOW AND AMOY | SUNDAY, 21st Feb., at 10 a.m. |
| JOZEIN MARU, Capt. H. MURAYAMA | TAMUJI, Via SWATOW AND AMOY | SUNDAY, 28th Feb., at 9 a.m. |
| SHOSU MARU, Capt. Iwano | ANPING, Via SWATOW AND AMOY | WEDNESDAY, 3rd Mar., at 8 a.m. |
| CHOSHUN MARU, Capt. T. SUGIURA | SHANGHAI, Via SWATOW, AMOY AND FOCHOOW | THURSDAY, 4th Mar., at 8 a.m. |

These New Steamers have excellent accommodation or First and Second-class Passengers, and are fitted throughout with Electric Light. First-class Cabin Ample ships. Unrivaled Table.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight, Passage and further information, apply at the Co.'s local Branch Office, at SECOND FLOOR, No. 1, QUEEN'S BUILDING.

T. ARIMA, Manager.

NORDDEUTSCHER LLOYD BREMEN.

IMPERIAL GERMAN MAIL LINES.

For

| STEAMERS | To SAIL, 1909. |
|--|---|
| NAPLES, GENOA, ALGIER, GIBRALTAR, SOUTHAMPTON, ANTWERP & HAMBURG | PRINZ-REGENT LUITPOLD 24th Feb., at Noon. |
| SHANGHAI, NAGASAKI, KOBE AND YOKOHAMA | KLEIST 25th Feb. |
| MANILA, YAP, NEWGUINEA, SAMARAI, BRISBANE, SYDNEY AND MELBOURNE | MANILA 25th Feb., at 5 p.m. |
| KODAT AND SANDAKAN | BORNEO 25th Feb. |

For further particulars, apply to Norddeutscher Lloyd, MELBOURNE & CO., General Agents, Hongkong & China.

THE BALLOON IN THE BRITISH ARMY.

The Balloon Department of the Army, although very much on the tapis just now, is a department of comparatively recent creation in the British Service, although balloons were utilized for military purposes in France more than a hundred years ago. We employed balloons in the expedition to Bocharaland, South Africa, and to Suakin in 1884-85, since which time there has been a regular department in the Royal Engineers devoted to their employment. They were again used with some success in the last South African War, but it is a branch of science which has made singularly little progress since balloons were first used for military purposes, some hundred and twenty-five years ago. In misty or very windy weather the balloon is almost useless, but in favourable circumstances it is most useful for examining the country, reconnoitering the enemy's position, ascertaining his strength in men, guns, etc., noting the plan of his outposts and fortifications and correcting the aim of artillery fire.

Speaking of the telephone at South-west County Court, Judge Willis said: "I suppose it is a reality, but I have never seen one." He did not know how it worked; but he had casually seen instruments hanging on the wall, through which, he understood, men spoke.

Mr R. Scott Brown, advocate, told several good stories at a gathering of the members of the Edinburgh Renfrewshire Association. One was about a minister who was waited upon by a number of his parishioners just after his placing asked what they wanted, the reply was, "It is just this. Are ye to farm that big globe land yersel?" They were asked why they put such a question, and the leader replied, "The last minister farmed it himself, and he ay got in his lay first, and then he clappin in a prayer for rain, and where were we?"

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January 14, 1909. 70

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| + MANILA | LOONGSANG | WEDNESDAY, Feb. 24, at 4 p.m. |
| + MANILA | YUNTSANG | FRIDAY, Feb. 26, at 4 p.m. |
| + SHANGHAI, YOKOHAMA, KOBE & MOJI | RUTSANG | TUESDAY, March 2, at Noon. |
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